

DECLARATION AND POWER OF ATTORNEY

We, Joseph M. Asher and Howard W. Lutnick, declare that we are citizens of the United States, respectively residing and having a post office address at 321 West 76th Street, Apartment 2A, New York, New York 10023, and 180 East 64th Street, New York, New York, 10021;

that we verily believe ourselves to be the original, first, and joint inventors of the subject matter which is claimed and for which a patent is sought on the invention entitled:

SYSTEMS AND METHODS FOR AUTOMATED
INTERNET-BASED AUCTIONS

the specification of which

☒ is attached hereto

☐ was filed on _____

as Application No. _____.

that we have reviewed and do understand the content of said specification, including the claims, and acknowledge our duty to disclose to the United States Patent and Trademark Office information known by us to be material to patentability as defined in Title 37, Code of Federal Regulations, § 1.56;

that we do not know and do not believe that this invention or discovery was ever known or used in the United States of America before our invention or discovery thereof, or patented or described in any printed publication in any country before our invention

or discovery thereof, or more than one year prior to this application; or in public use or on sale in the United States of America more than one year prior to this application; that this invention or discovery has not been patented or made the subject of an inventor's certificate issued before the date of this application in any country foreign to the United States of America on an application filed by us or our legal representatives or assigns more than twelve months prior to this application; and that no application for patent or inventor's certificate on this invention or discovery has been filed in any country foreign to the United States of America by us or our legal representatives or assigns;

and we hereby appoint Laurence S. Rogers, Esq., Reg. No. 28,465, Mark H. Bloomberg, Esq., Reg. No. 33,158, Joel Weiss, Esq., Reg. No. 44,398, and Hassan Albakri (Limited Recognition), our attorneys and agent, with power of substitution, and with power of appointment of associate attorneys and agents, and of revocation of their powers, to prosecute this application and any divisions, continuations in whole or in part, renewals and reissues of the same, and to transact all business in the Patent and Trademark Office connected therewith;

and we request that communications be sent to:

Hassan Albakri
Fish & Neave
1251 Avenue of the Americas
New York, New York 10020-1105

and that telephone calls be directed to:

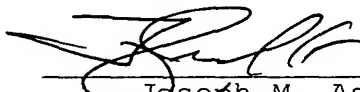
Hassan Albakri
(212) 596-9000.

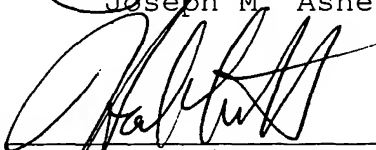
Wherefore, we pray that Letters Patent be granted to us for the invention or discovery described and claimed in the attached specification and claims, and we hereby subscribe our names to the foregoing specification and claims, and declaration.

We declare, further, that we understand the English language and that all statements made herein of our own knowledge are true, and that all statements made on information and belief are believed to be true; and, further, that these statements were made with the knowledge that willful false statements and the like so made are punishable by fine or imprisonment, or both, under Section 1001 of Title 18 of the United States Code and that such willful false statements may jeopardize the validity of the application or any patent issuing thereon.

25 JULY 03
Date

July 25, 2003
Date



Joseph M. Asher


Howard W. Lutnick